

Briggs Plumbing Products, a CISA Company, Makes Key Investments in North America.

In an effort to manage dynamic growth in North America, Briggs Plumbing Products has recently invested in key management appointments. "With increased manufacturing capacity dedicated to the US and Canadian markets, it has become necessary to grow the current leadership team at Briggs Plumbing Products," said Jorge Meruane, CEO of CISA, Briggs Plumbing Products' parent company. "In order to take advantage of unique growth opportunities and increase our value proposition to our customers, we have added three executives to the existing senior management team."

Don Tracy has been appointed as Chief Financial Officer and VP of Finance. Mr. Tracy, a CPA, graduated summa cum laude with a BS in Accounting at the University of Detroit and earned an MBA in Finance and Business Economics at the University of Chicago's Graduate School of Business. He worked in a number of financial management positions at Procter & Gamble in the US and Latin America in addition to 5+ years management consulting at AT Kearney and E&Y focusing on process improvement and business development. Most recently, Mr. Tracy, served as the Director of Financial Projects and CFO for Tenaris Canada, a subsidiary of Tenaris S.A. "Don is an experienced business leader who has already made a tremendous impact on the business through process improvements and analysis of strategic investments in North America," said Mr. Meruane.

Stephen Glaser has been appointed as Vice President – Supply Chain. Mr. Glaser earned a BS in Industrial Engineering from LSU and a MS in Industrial Engineering from Purdue University. He also graduated from the US Naval Postgraduate School with a MS in Electrical Engineering. Mr. Glaser most recently worked for Sony Electronics, Inc. as Director of Planning and Procurement for the Projection TV of America division and Director of Procurement for the Freezer Products Division for Electrolux Home Products in North America. He also served as an officer in the US Navy in a number of postings. "When we decided to invest \$8M in SAP, we also realized that we could make our ability to deliver product on time a competitive advantage. Steve has hit the ground running in an effort to improve customer service levels, and assist the organization in the implementation of SAP, which will enable the Company to develop a world-class supply-chain model" said Mr. Meruane.

Jeff Jensen has been named Vice President – Marketing & Retail Sales. Mr. Jensen graduated cum laude with a BA in Business Administration from USU and earned an MBA in International Management from Thunderbird, The Garvin School of International Management. Prior to joining the Briggs Team, Mr. Jensen held a number of management, marketing and business development positions with American Household, Inc., Armstrong World Industries and Masco Corporation. His business development responsibilities have taken him to Eastern Europe, Africa, the Middle East, Latin America, Australia and Asia and he has worked and resided in Mexico, Spain and Panama. "CISA will continue to make huge investments in Briggs Plumbing Products in North America, focusing on new product development, marketing communication and strategic marketing initiatives – Jeff will be a proactive leader in the design and execution of these initiatives," said Mr. Meruane.

"We expect to continue to invest in management talent and other strategic initiatives in order to become a more customer centric organization and surpass the expectations of our valued customers. Our customers are loyal! They give us their best, and they deserve the best from us. We are very excited about rewarding our current and future customer base with the right product mix with the most competitive value," said Mr. Meruane.

CISA recently invested \$30M in manufacturing expansion projects and \$8M in a SAP implementation.

The Company has additional investment plans for the near future.